



AXMIN INC.

**AXM:TSX Venture Exchange
November 2020**

**Exploring Gold Assets in Africa
Growing Through Partnerships**

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Investment Highlights



**African Gold Exploration
and Development Assets**
Sounkounkou, Bransan,
Passendro



Positioned for Value Growth

Well financed with zero debt.
Assets with near and long term
milestones.



Proven Strategy

USD\$4.86 million royalty
revenue realized since
2015.



Quality Partners

Teranga Gold Corp. making
significant expansion in
Senegal projects.

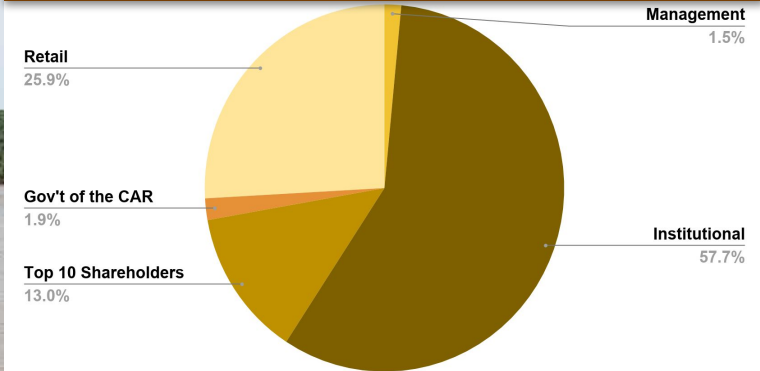


Capital Structure

TSX.V - AXM

Market Cap	CAD\$10.24 million
Shares Outstanding	138,437,381
Options	6,700,000
Warrants	-
Fully Diluted	145,137,381
Market Cap	\$10.92M
52 week low - high	\$0.07 - \$0.50 (11/09/20)
Debts	\$0

Shareholder Distribution



Institutional Shareholders	Shares	Percentage
Dickson Resources Limited	45,000,000	32.51%
Shanghai Shenglin Trading Co Ltd	20,000,000	14.45%
AOG Participations BV	14,901,938	10.76%

2019 and 2020 Updates

- Axmin is continuing to work with Teranga Gold Corporation to develop the Sounkounkou and Bransan joint venture permits in Senegal.
- As of June 2019, the Company's royalty rights for the Gora Asset in Senegal have been completed and with a total royalty payment of over **\$4.86 million since 2015**.
- According to NI-43-101 technical reports issued by Teranga, Gora currently contains an additional 43,000 oz AU measured and indicated underground.
- Management conducted a site visit at the Passendro permit in the Central African Republic in December 2019, meeting with local and national level authorities.
- Central African Republic permits remain in Force Majeure. Management and the government of the CAR have agreed to arbitration with the Chambre Arbitrale Internationale de Paris, with the location of the arbitration set for the Ivory Coast.
- In January 2020, Axmin announced the signing of an LOI for Strategic Partnership with AU Metals to develop the Passendro asset.
- COVID-19 pandemic conditions remain in the CAR.

Gold Market in 2020

- Gold outperformed all major assets classes in H1 2020 and is continuing this trend in Q3 2020.
- COVID-19, government stimulus, continued political instability in the US and elsewhere, seen as a major catalyst for gold prices.
- Berkshire Hathaway buys 20.9mm share stake (approximately \$564m) of Barrick Gold in August 2020.
- Junior gold explorers seeing valuation growth in the gold bull market.



2020-2021 Strategy

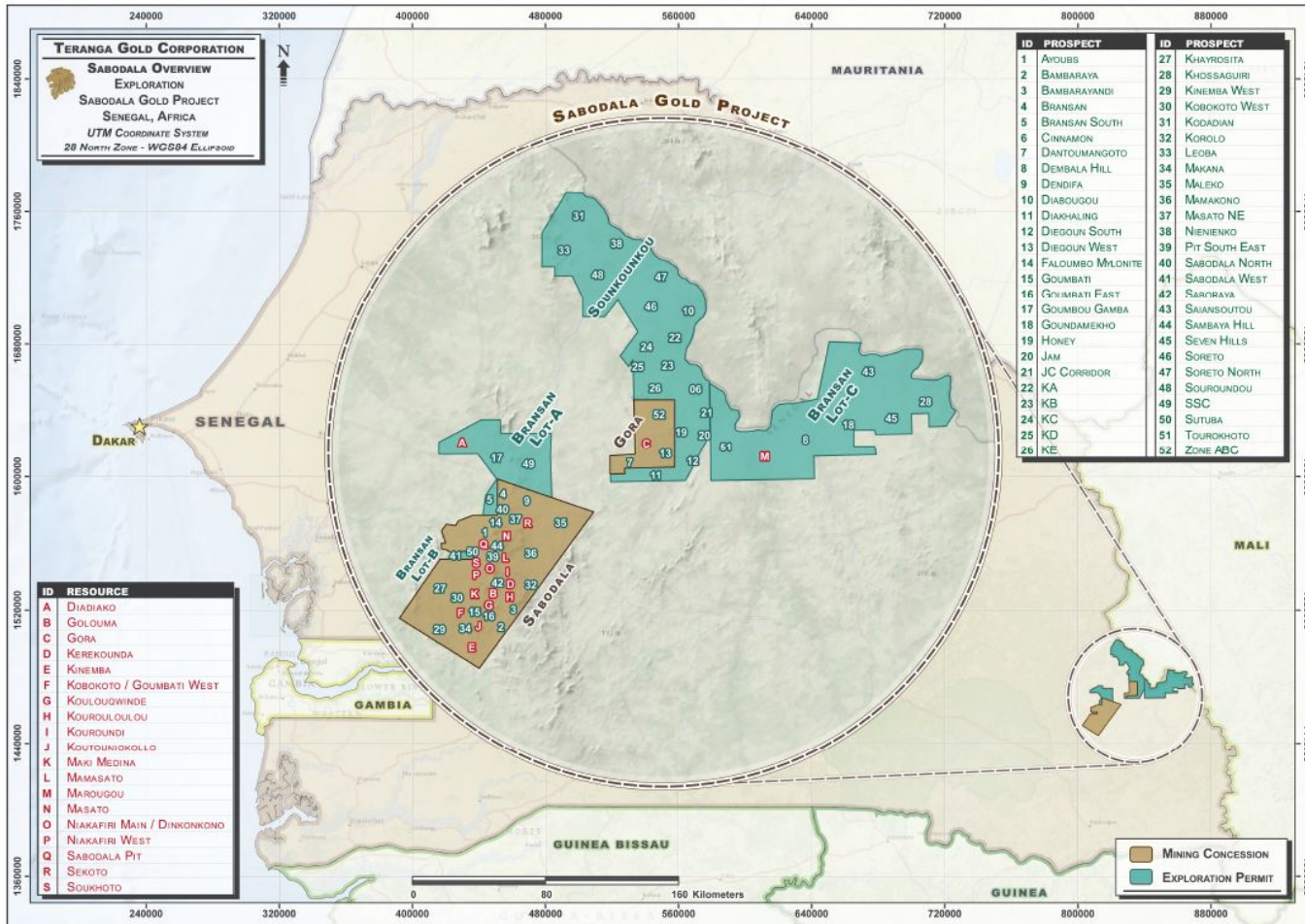
- Seeking acquisition targets:
 - Gold and Precious Metals Exploration
 - Royalty Streams
- Strengthening existing partnerships with Teranga Gold to develop royalty streams for the Company.
- Building new relationships with financial partners in the Asia Pacific region.
- Raising capital for new acquisition plans.

Senegal

Status: JV with Teranga Gold



- Axmin in 2012 elected to convert its 20% interest into a 1.5% NSR on 17 Target Areas it holds in conjunction with Teranga Gold.
- Gora Deposit generated \$4.86 M through 1.5% NSR agreement with Teranga Gold since 2015, ending in June 2019.
- Based on Teranga's August 2020 43-101 technical report, Gora Deposit currently contains approx. **43,000 oz of measured and indicated gold underground at 4.92 g/t.**
- Exploration license granted to Teranga in 2018 for a period of 4 years, renewable twice for 3 years, for a total of 10 years.
- Axmin maintains 20% participation interest in other exploration land packages.
- Mining license covering 45.6 km² for the Gora project. Exploration license covering 650 km² for Sounkounkou and Bransan.
- Newest exploration plan is being prepared by Teranga.



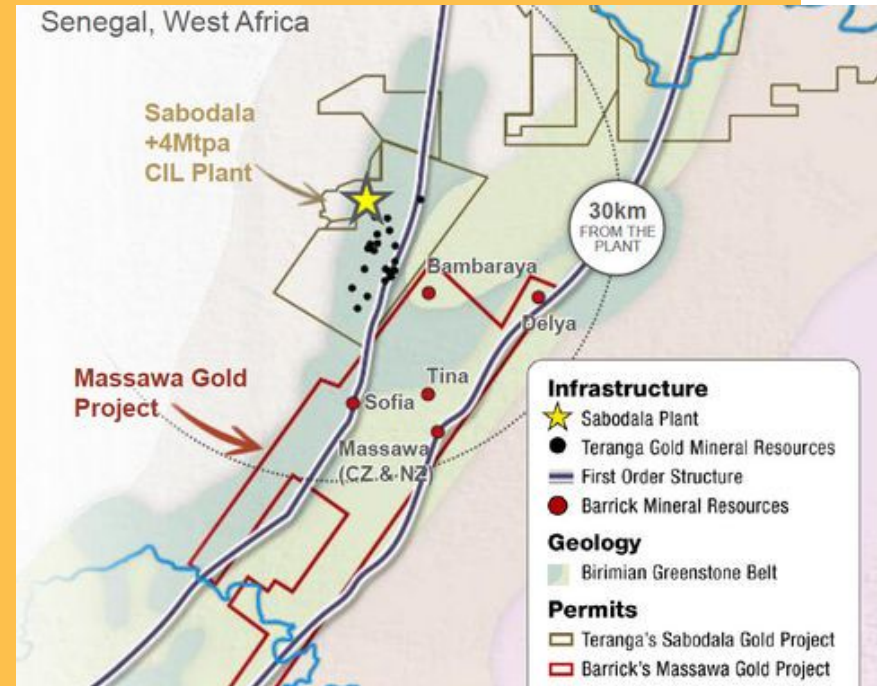
17 identified target areas @1.5% NSR Spread Over the Sounkounkou Project.

Additional 337.3km² of Bransan permits in 2018 with 20% participation interest.

Teranga's Growing Footprint in Senegal

Acquisition of Massawa from Barrick Gold Corp.

- On July 16, 2020, Teranga completed its acquisition of the Massawa project from Barrick Gold Corp for USD\$380 million.
- On July 26, 2020, Teranga Gold Announces Positive Pre-Feasibility Study Results for Top-Tier Sabodala-Massawa Gold Complex.
- 611 km² combined mine license.
- 915 km² combined exploration land package.



Passendro Central African Republic

Updates:



- The Passendro Project has been thoroughly documented and shows total P&P reserves of 1.45 million oz. AU, resources 3.1 million oz AU measured, indicated and inferred, with an additional low grade resources 1 million oz AU of measured, indicated and inferred (0.5g/t)
- Since 2012, the CAR projects have been in a state of force majeure.
- On June 8, 2020, Aurafrique and Somio Tongou, through its lawyers, Cabinet Mboli-Goumba & Associes, filed a request for arbitration with the government of the Central African Republic and the Chambre Arbitrale Internationale de Paris for its permits
- On July 24, 2020, the Ministry of Mines and Geology of the Central African Republic accepted the request from Aurafrique and Somio Tongou for arbitration with the Chambre Arbitrale Internationale de Paris for the status of their properties.
- On August 18, 2020, the parties agreed that the location of the arbitration be the city of Abidjan, Côte d'Ivoire.

Passendro Gold Project - Reserves and Resources

Reserves (January 2011) - To be reviewed internally in 2020/2021

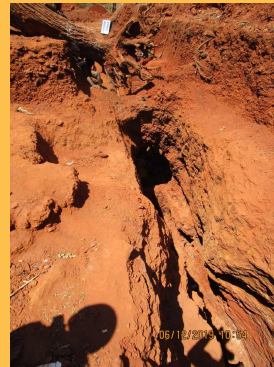
Category	Tonnes (Mt)	Grade (g/t Au)	Gold Content (oz)
Proven	3.5	1.8	207,505
Probable	20.0	1.9	1,238,670
Total P&P Reserve	23.5	1.9	1,446,175

Resources (Updated June 2009) - To be reviewed internally in 2020/2021

Category	Tonnes (Mt)	Grade (g/t Au)	Gold Content (oz)
M&I	31.5	2.0	2,027,000
Inferred	21.7	1.6	1,104,000
Additional Low Grade	0.8-0.3g/t Cut-off	(within Main Zone Pit)	
M&I	27.5	0.5	458,000
Inferred	35.5	0.5	550,000

Developments in the CAR

- Axmin has maintained an office and staff in the CAR since 2012 and has continued to engage with local and national authorities.
- In December 2019, Axmin conducted a site visit on the Passendro Permits.
- Axmin has engaged with local law firm, Cabinet Mboli-Goumba & Associes, to assist in obtaining the validation of its permits in the CAR.
- Axmin and the government of the CAR have agreed to arbitration through the Chambre Arbitrale Internationale de Paris.





Key Value Drivers for AXM

Rising Gold Price

@ USD\$1,900/oz AU

Passendro

2,027,000 oz AU (M&I)

Gora

43,000 oz AU (M&I)

Development in Senegal

Teranga continuing progress in Senegal. In 2018, Axmin's footprint increased by 337.3km² with the inclusion of the Bransan permit for a total of 635km².

Asia Pacific Partnerships

Partnership with AU Metals. Developing new partnerships with funders in the Greater China Region.

Directors

Lucy Yan, Chairperson of the Board, CEO, Interim CFO

Ms. Yan has over 20 years of experience in the finance, investment, construction and mining fields. She was an accountant for a large Chinese corporation that was involved in numerous national scale projects within China where she was directly responsible for the corporation's financial affairs, human resources and administrative work, as well as coordination of internal and external resources to facilitate the company's operations. Ms. Yan has extensive expertise in the fields of corporate finance, mergers and acquisitions, building of management teams and corporate governance.

Not Independent

Committees: Corporate Governance and Nominating and Disclosure Policy

Joe Tai, Director

Mr. Tai has over 25 years of experience in investment, finance, and the capital markets of Canada, the US, and Greater China. He has extensive expertise in facilitating cross-border transactions and strategic partnerships, building cross-cultural business relationships with Asian industrial groups and financial institutions. Joe serves as director for numerous North American publicly listed companies including several listed on the Toronto Stock Exchange and TSX Venture Exchange.

Independent

Committees: Audit, Compensation, Corporate Governance and Nominating and Disclosure Policy, Safety, Health, Sustainable Development and Technical

Terry Wong, Director

Ms. Wong is a Chartered Professional Accountant and a Chartered Business Valuator. She has over 15 years of financial experience working for both private and public companies. She has also worked closely with companies and professionals within the finance, mining, and energy industries. Ms. Wong has advanced knowledge of Canadian GAAP and IFRS regulations.

Independent

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Management

Lucy Yan, Chairperson of the Board, CEO, Interim CFO

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Lifei Jiang, VP of Operations (Axmin Inc.),

Mr. Lifei Jiang has over 20 years of experience in market development, project management, and public relations, specifically in the African continent. Prior to joining Axmin in 2013, Mr. Jiang worked with a number of Chinese funds and corporations working in infrastructure, construction and mining projects located in Guinea, Mali, Chad, Algeria, and the Central African Republic. Mr. Jiang is proficient in Chinese, English and French.

Boubacar Sidibe, Country Representative

Boubacar Sidibe joined Axmin Inc. in December 2011 and is currently the Country Representative.

He has a background in Information and Computer Technology/Instrumentation engineering and prior to join Axmin Inc., he worked with Avnel Gold Mining Limited, IAMGOLD which provided him with extensive experience and a comprehensive knowledge and understanding of various industries and sectors such as mining projects through all stages of development from exploration, feasibility studies, financing, construction, commissioning and operations.

He has invaluable experience in managing projects, resources, and staff in an effective and efficient manner in challenging environments with over 11 years.

Professional Services

Auditors

MNP

Legal Counsel - Canada

Bennett Jones LLP

Legal Counsel - Central African Republic

Cabinet Mboli-Goumba

Transfer Agent

Computershare Trust Company of Canada

Special Advisor

Stephen Shi

Stephen has over 20 years of experience in running major enterprises in the Greater China region and Africa. He has been involved in numerous sectors around the world, including construction, real estate, mining, environment, communication, new material, new energy, biologics and investment.



Thank you!

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